

Regulation LA&H 51-1

AGENTS; LICENSING; EXAMINATION

REPEAL

The following is a reprint of the Regulation adopted by the Mississippi Department of Insurance effective May 1, 1951.

Regulation LA&II 51-1

AGENTS; LICENSING; EXAMINATION

~~———— The following must be submitted to the Insurance Department when applying for license:~~

- ~~———— (1) Application completed in its entirety, notarized and endorsed by company.~~
- ~~———— (2) Privilege tax payment due for the month in which license is to be issued. (See ———— schedule of fees on page 3 of application.)~~
- ~~———— (3) Requisition for agent's certificate of authority, with the \$3.00 fee.~~
- ~~———— (4) Separate check for \$10.00 to cover the examination fee — if exam is required.~~

~~———— Insurance companies handle these submissions for the agents, furnishing them with forms and advising them as to procedure.~~

~~———— If the individual has been a resident of Mississippi for the 12 months immediately preceding his application for license, he will be issued a temporary license good for 120 days. At the same time he will be scheduled for examination in approximately 60 days. If the applicant fails to report on the scheduled date, without notifying the Department of his inability to do so, his examination fee will be forfeited and it will be necessary for him to send another payment in the same amount in order to be re-scheduled.~~

~~———— Only one temporary license can be issued to an agent. If a temporary licensee changes companies before he has qualified for a permanent license, he will have to pass the examination before he can be issued a certificate of authority to represent his new company~~

~~———— If the applicant has resided in Mississippi less than one year, he is required to pass the examination before license can be issued. If applicant has been licensed in another state within the immediate past three years, a Certificate of Clearance from the Insurance Department of the state (or states) issuing such license (or licenses) must accompany the application for license in Mississippi. Examinations from other states are not accepted as qualification for license in Mississippi; applicants passing exams in other states are still required to pass ours. The examination schedule is as follows:~~

~~———— Hattiesburg at the University of Southern Mississippi Room 104, Business Administration Building the second Saturday of every month at 9 a.m.~~

~~———— Jackson — second floor Assembly Room of the Walter Sillers Building — every Wednesday of the week at 9 a.m.~~

~~———— Oxford — at the University of Mississippi — Room 100, Conner Hall — the third Thursday of every month at 9 a.m. and 1:00 p.m.~~

~~———— Should the agent fail to pass the examination, he is eligible for two re-takes, thirty days apart. A \$5.00 re-take fee is required in each instance. If a previously licensed agent, who has been inactive for a period of two years or longer, wishes to again become licensed, he will have to pass the examination before his license can be issued.~~

~~———— An applicant is required to be examined on the lines of insurance for which his company is licensed in the state, regardless of the fact he may not wish to solicit all of such coverages. An agent whose company is licensed to write Life, Accident & Health cannot take the exam for Life only, or for Accident & Health only, but must pass the two sections of the examination covering these lines.~~

~~———— The study manual on which the Life, Accident & Health examination is based sells for \$14.70 to be picked up and \$15.70 for mailing per copy, and is available from Loise Richer, Mississippi Association of Life Underwriters, P.O. Box 20229, Jackson, Mississippi 39209. Property and Casualty is available from Lyle Carroll at Insurance Agents Service Corporation, P.O. Box 16868, Jackson, Mississippi 39206. No orders will be filled until the fee is received.~~